



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. G05-79
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
THE SEATTLE FOUNDATION)	AND ORDER ADOPTING REPORT
)	OF
)	FINANCIAL EXAMINATION

A Domestic Charitable Gift Annuity Issuer. _____

BACKGROUND

An examination of the financial condition of **THE SEATTLE FOUNDATION** (TSF) as of December 31, 2003, was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). TSF holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings was transmitted to TSF for its comments on September 12, 2005. As of this date, TSF has not responded.

The Commissioner or a designee has considered the report, the relevant portions of the examiners work papers, and submissions by TSF.

Subject to the right of TSF to demand a hearing pursuant to Chapter 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 5 of the report.

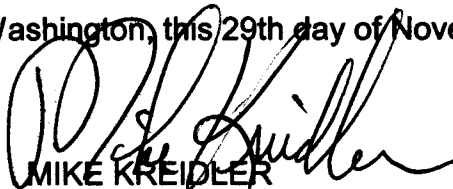
CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **THE SEATTLE FOUNDATION**.

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

ENTERED at Olympia, Washington, this 29th day of November, 2005.


MIKE KREIDLER
Insurance Commissioner